FISCAL NOTE

HB 3019 - SB 3086

February 14, 2000

SUMMARY OF BILL: Provides that the annual licensing fee for home improvement contractors shall not exceed \$125. Under current law the fee shall not exceed \$100.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$38,950

Currently the Tennessee Home Improvement Commission sets the fee at \$100. It is assumed that they will increase their fee to \$125 if this bill become law. There are approximately 1,558 licensees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Lovenger